

# Strategic Economics Group

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## Dakota Access Pipeline Iowa Economic & Fiscal Impact Fact Sheet

### Highlights

During the construction stage of the project, Iowa land owners will receive about \$60 Million in “easement and damages” payments for the restoration and use of their right-of-way. Once the pipeline is in operation, Iowa local governments will annually receive about half of the total property tax revenues (\$27 Million) generated by the entire pipeline project (\$54 Million).

### Construction stage (2015-2016):

- Pipeline length: 343 miles
- Cost to Dakota Access, LLC for constructing the Iowa portion: \$1.04 Billion
- Estimated amount of that cost which will be spent in Iowa: \$628.4 Million
- Estimated impact on production and sales: \$1.09 Billion
- Estimated impact on labor income: \$390.3 Million
- Estimated number of additional job-years of employment: more than 7,600
- Estimated increase in state sales, use, gross receipts and lodging taxes: \$33.1 Million
- Estimated increase in local sales, use, gross receipts and lodging taxes: \$2.2 Million
- Estimated increase in state individual income tax: \$14.6 Million

### Operations and maintenance stage (annually beginning in 2017):

- Estimated increase in production and sales: \$3.7 Million
- Estimated increase in labor income: \$1.7 Million
- Estimated increase in full-time jobs: 25
- Estimated increase in state sales, use, gross receipts and lodging taxes: \$163,000
- Estimated increase in local sales, use, gross receipts and lodging taxes: \$27,000
- Estimated increase in state individual income tax: \$85,000
- Estimated increase in local property taxes: about \$27 Million